

Message Text

LIMITED OFFICIAL USE

PAGE 01 OTTAWA 01944 150029Z
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-11 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 DODE-00 PM-05 H-01 L-03 PA-01 /101 W
-----023820 150035Z /70

P 150019Z APR 78
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC PRIORITY 7059
INFO AMCONSUL MONTREAL
ALL OTHER CONGENS IN CANADA (POUCH)

LIMITED OFFICIAL USE OTTAWA 01944

E.O. 11652: N/A
TAGS: EFIN, CA
SUBJECT: CANADIAN DOLLAR TURBULENT; RUMORS OF BANK
RATE INCREASE

REF: OTTAWA 1652

1. CANADIAN DOLLAR GYRATIONS INCREASED ON FRIDAY, APRIL
14 AMID RUMORS THAT BANK RATE MAY BE INCREASED OVER
WEEKEND. DOLLAR SLIPPED BELOW 86.7 U.S. CENTS DURING
TRADING DOWN FROM CLOSE APRIL 13 NEAR 86.9, BUT THEN
RECOVERED SHARPLY ON RUMORS OF BANK RATE INCREASE,
CLOSING APRIL 14 ABOVE 87.3 U.S. CENTS. YIELD SPREADS
ON CANADIAN AND U.S. BOND ISSUES HAVE REPORTEDLY WIDENED.

2. TURBULENCE SET OFF IN PART BY 1.1 PERCENT INCREASE IN
MARCH CONSUMER PRICES (SEPTEL). SHOULD THERE BE NO
BANK RATE INCREASE OVER THE WEEKEND, SHARP DOWNWARD
PRESSURE ON CANADIAN DOLLAR CAN BE EXPECTED MONDAY.
ENDERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, BANK RATES, CURRENCY STABILITY
Control Number: n/a
Copy: SINGLE
Draft Date: 15 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978OTTAWA01944
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780161-0878
Format: TEL
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780452/aaaabsib.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7c1328ad-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 OTTAWA 1652
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2956148
Secure: OPEN
Status: NATIVE
Subject: CANADIAN DOLLAR TURBULENT; RUMORS OF BANK RATE INCREASE
TAGS: EFIN, CA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7c1328ad-c288-dd11-92da-001cc4696bcc
Review Markings:
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